

BANK LEVY — TURNBULL GOVERNMENT

15. Ms M.J. DAVIES to the Premier:

Does the Premier agree with the federal Labor Party's support for the Turnbull government's new levy on banks announced last week as a budget repair measure; and, if yes, would he please explain the principles on which he agrees with the bank levy?

Mr M. McGOWAN replied:

Leader of the National Party, in the federal budget the Treasurer announced a levy, which, as I recall, was 0.06 per cent on deposits, on the four major banks plus Macquarie Bank Ltd. That was a position adopted by the federal Liberal Party and federal National Party and, as I understand it, it is supported by the federal Labor Party, and I am comfortable with that.